

PJSC NCSP SHAREHOLDER STRUCTURE AS OF DECEMBER 31, 2018

Name of shareholder	Location	Share of stocks owned, %
Novoport Holding Ltd.	Cyprus	50.10714
Russian Federation in person of Federal State Property Management Agency	Russian Federation	20.0001
J.P.Morgan AG, Issuer of securities that confer rights to PJSC NCSP shares traded outside of Russia (depo account of depository programs)	Germany	5.6036, including 2.6686 on balance sheet of PJSC NCSP
Transfingroup Asset Management JSC, Trust Manager for pension assets of Blagosostoyanie Nongovernmental Pension Fund 14/DU	Russian Federation	1.304
Expert CJSC	Russian Federation	1.9695
Transneft Service LLC	Russian Federation	10.52736
NCSP Capital LLC	Russian Federation	1.36508
Lanuria Limited	Cyprus	1.00001
RWM Capital	Russian Federation	1.0489

Note: on January 29, 2019, the Company was notified that on January 21, 2019 PJSC Transneft became the owner of 9,650,542,620 shares (50.1071%) that belonged to Novoport Holding Ltd.

3.9.2. Credit ratings

Rating agency	Type of rating	Value of rating on December 31, 2018
Standard & Poor's	Long-term, international scale	BB-
Moody's	Long-term, international scale	Ba2

Standard & Poor's upgraded PJSC NCSP's rating to "BB," outlook "positive" on April 4, 2019.