

3.5. Board of Directors

PJSC NCSP's Board of Directors consists of seven directors.

The Russian Federation, under a federal government order, exercises its special right to participate in the management of PJSC NCSP through the "golden share." The seat of the RF representative is not taken into account at elections of board directors, and only six PJSC NCSP board directors are subject to election at the General Shareholder Meeting.

The Company believes that the composition of the Board of Directors is balanced and appropriate for the scale of the Company's business, and complies with the applicable requirements of Russian legislation and the Listing Rules of the Moscow Exchange.

PJSC NCSP's system of corporate governance is consistent with the principles and recommendations of the national Corporate Governance Code. Provisions of the Code are based on international practices in the area of corporate governance, and principles of corporate governance developed by the Organization for Economic Cooperation and Development (OECD). The Code does not contain recommendations for ensuring gender, age or other types of diversity in the composition of a company's management bodies. In light of this, these practices at the Company are not formalized in the form of policies or other local regulations.

When nominating candidates to the Board of Directors, the Company considers their personal and professional qualities.

Structure of Board of Directors as of December 31, 2018

The Board of Directors consists of seven nonexecutive directors, three of whom represent the interests of the Russian government and four represent Transneft.

PERIOD OF SERVICE ON THE BOARD OF DIRECTORS:

Up to 1 year	4
1 to 5 years	2
More than 5 years	1

3.5.1. Members of the Board of Directors

Changes in the composition of the Board of Directors in 2018

There were four cohorts of the Board of Directors in the course of 2018.

Under a Russian government order (No. 1706) dated September 2, 2015, Igor Levitin, an aide to the president of Russia, was the representative of the Russian Federation on the Board of Directors of PJSC NCSP in 2018 in accordance with its right to participate in the management of the Company (golden share).

The government of Russia issued an order (No. 2882-r) on December 21, 2018 to appoint Yury Tsvetkov as the representative of the Russian Federation on the Board of Directors of PJSC NCSP in accordance with its right to participate in the management of the Company (golden share), and dismissed Igor Levitin from this position.

Leyla Mammadzada and Alexander Potapushin were recognized as independent directors as of the beginning of 2018.

MEMBERS OF THE BOARD OF DIRECTORS THAT SERVED FROM JANUARY 1, 2018 TO APRIL 13, 2018
(BOARD MEMBERS ELECTED AT THE AGM ON MAY 18, 2017)

No.	Name
1.	Sergey Andronov
2.	Maxim Grishanin
3.	Igor Levitin (from September 2, 2015 under 'golden share')
4.	Leyla Mammadzada
5.	Alexander Potapushin
6.	Dmitry Pristanskov
7.	Rashid Sharipov

Leyla Mammadzada and Alexander Potapushin were recognized as independent directors.

MEMBERS OF THE BOARD OF DIRECTORS THAT SERVED FROM APRIL 13, 2018 TO JUNE 29, 2018 (BOARD MEMBERS ELECTED AT THE EGM ON APRIL 13, 2018)

No.	Name
1.	Sergey Andronov
2.	Maxim Grishanin
3.	Sergey Kireev
4.	Igor Levitin (from September 2, 2015 under 'golden share')
5.	Dmitry Pristanskov
6.	Alexander Tikhonov
7.	Rashid Sharipov

MEMBERS OF THE BOARD OF DIRECTORS THAT SERVED FROM JUNE 29, 2018 TO SEPTEMBER 28, 2018
(BOARD MEMBERS ELECTED AT THE AGM ON JUNE 29, 2018)

No.	Name
1.	Sergey Andronov
2.	Maxim Grishanin
3.	Sergey Kireev
4.	Igor Levitin (from September 2, 2015 under 'golden share')
5.	Dmitry Pristanskov
6.	Alexander Tikhonov
7.	Rashid Sharipov

MEMBERS OF THE BOARD OF DIRECTORS THAT SERVED FROM SEPTEMBER 28, 2018 TO DECEMBER 31, 2018 (BOARD MEMBERS ELECTED AT THE EGM ON SEPTEMBER 28, 2018)

No.	Name	Year of birth	Education	Place of work	Position
1.	Sergey Andronov	1969	Post secondary. Completed: 1. Lesgraft State Physical Education Institute 2. Lobachevsky State University in Nizhny Novgorod	PJSC Transneft	Vice president
2.	Maxim Grishanin	1968	Post secondary. Completed: University of Kiel, Germany	PJSC Transneft	Senior vice president
3.	Sergey Kireev	1960	Post secondary. Completed: Krasnodar State Institute of Physical Education	PJSC NCSP	CEO
4.	Lev Kuznetsov	1965	Post secondary. Completed: Moscow Finance Institute	JSC Kristall Production Corporation	Chairman of board of directors
5.	Igor Levitin (from September 2, 2015 to December 20, 2018 under 'golden share')	1952	Post secondary. PhD in Political Science, Associate Professor at Moscow State Open Pedagogical University Completed: 1. Railway Forces Military Academy in Leningrad 2. Transport and Logistics Military Academy	Presidential Administration of the Russian Federation	Aide to the president of the Russian Federation
	Yury Tsvetkov (from December 21, 2018 under 'golden share')	1965	Post secondary. Completed: 1. Admiral Makarov State University of Maritime and Inland Shipping 2. Russian Presidential Academy of National Economy and Public Administration 3. Durham University Business School, UK 4. Maastricht School of Management, Netherlands 5. Columbia Business School, USA	Transport Ministry of Russian Federation	Deputy Minister, Head of Federal Maritime and River Transport Agency (Rosmorrechflot)
6.	Alexander Tikhonov	1957	Post secondary. Completed: Kiev Naval Political College	Transport Ministry of Russian Federation	Director of Property Relations & Spatial Planning Department (until September 19, 2018)
7.	Rashid Sharipov	1968	Post secondary. Completed: 1. Moscow State Institute of International Relations 2. California Western School of Law	PJSC Transneft	Vice president

Members of PJSC NCSP's Board of Directors did not own shares of the Company and did not make transactions with such shares in 2018.